

# SHAH CONSTRUCTION COMPANY LIMITED

**Reg.off.** 11 Shah Industrial Estate, Opp Anna Temple, New Link Road, Andheri West , Mumbai 400053  
**Phone No.:** 022- 66920678 | **Email Id:** scclindia@yahoo.co.in | **Website:** www.shah-construction.in  
**CIN:** L45202MH1949PLC007048

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Date: 10<sup>th</sup> August, 2023

To,  
BSE Limited  
Dept. of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

Scrip Code: 509870

Dear Sir/Madam,

**Sub: Outcome of Board Meeting of the Company held on 10<sup>th</sup> August, 2023.**

Pursuant to Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. on 10<sup>th</sup> August, 2023 have inter-alia considered and approved the following matters.

1. Un-audited Standalone Financial Results of the Company for the quarter ended 30<sup>th</sup> June 2023.
2. Limited Review Report on the said results issued by the Statutory Auditors for the quarter ended 30<sup>th</sup> June 2023.  
We are arranging to publish the results in newspapers.
3. Re-appointment of Mrs. Dhanraj Kothari of M/s. D. Kothari and Associates, Practicing Company Secretary as Secretarial Auditor for the financial year 2023-24 and Appointment of Mrs. Dhanraj Kothari of M/s. D. Kothari and Associates, Company Secretary in whole time Practice as the Scrutinizer for 75<sup>th</sup> Annual General Meeting of the company.
4. Proposed the reappointment of Mr. Sanjay Damji Shah (DIN: 00292226) as director of the company who retires by rotation and being eligible offers himself for re-appointment at the ensuing annual general meeting of the Company as recommended by Nomination and Remuneration Committee.
5. Directors report for the year ended 31<sup>st</sup> March, 2023 and Notice of Annual General Meeting to be held on 27<sup>th</sup> September, 2023.
6. The Register of Members will remain close from 21<sup>st</sup> September, 2023 to 27<sup>th</sup> September, 2023 (both the days inclusive) for the purpose of ensuing Annual General Meeting.
7. The Annual General Meeting of the Company will be held on Wednesday, 27<sup>th</sup> September, 2023.

The meeting of the Board of Directors Commenced at 2.20 p.m. and concluded at 2.45 p.m.

We request you to take the above on record and the same be treated as the necessary compliance under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on records.

**Thanking You,  
Yours Faithfully,  
For SHAH CONSTRUCTION COMPANY LIMITED**

**MEHUL JADAVJI SHAH  
MANAGING DIRECTOR  
DIN: 00933528**



**Independent Auditor's Limited Review Report on Unaudited Quarter Ended financial results of SHAH CONSTRUCTION COMPANY LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended**

To,  
The Board of Directors  
SHAH CONSTRUCTION COMPANY LIMITED

We have reviewed the accompanying Statement of Unaudited Financial Results of **Shah Construction Company Limited** ("the Company"), for the Quarter ended 30<sup>th</sup> June, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles and generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal & Associates  
Chartered Accountants

FRN : 106456W

Hemant Bohra

Partner

M NO : 165667

UDIN : 23165667BGTIHF4579



DATE : 10<sup>th</sup> August, 2023

Place: Mumbai



**SHAH CONSTRUCTION COMPANY LIMITED**

(Rs. in Lakhs)

Statement of Unaudited Results for the quarter ended 30/06/2023				
Particulars	Quarter Ended			Year Ended
	30-06-2023	31-03-2023	30-06-2022	31-03-2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>I Revenue from Operations</b>	63.27	38.66	110.59	237.95
Other Income	39.05	44.78	16.76	181.43
<b>Total</b>	<b>102.33</b>	<b>83.45</b>	<b>127.35</b>	<b>419.37</b>
<b>II Expenses</b>				
Project Expenses	19.26	28.05	12.28	60.51
Purchases of Stock-in-Trade	-	-	-	-
Changes in inventories of Stock-in-Trade	(19.26)	(28.05)	(12.28)	(60.51)
Employee Benefits Expense	13.33	13.88	12.52	51.81
Finance Costs	99.16	95.39	93.82	378.01
Depreciation and Amortization Expense	3.35	3.28	3.38	13.51
Other Expenses	55.34	70.87	58.63	231.32
<b>Total</b>	<b>171.19</b>	<b>183.42</b>	<b>168.35</b>	<b>674.65</b>
<b>III Profit before exceptional items and tax (I-II)</b>	<b>(68.86)</b>	<b>(99.97)</b>	<b>(41.00)</b>	<b>(255.27)</b>
<b>IV Exceptional items</b>	-	0.68	-	0.68
<b>V Profit before tax (III-IV)</b>	<b>(68.86)</b>	<b>(100.65)</b>	<b>(41.00)</b>	<b>(254.59)</b>
<b>VI Tax expense</b>				
(a) Current Tax	-	-	-	-
(b) Income Tax of Earlier Years	-	-	-	-
<b>VII Profit for the year (V-VI)</b>	<b>(68.86)</b>	<b>(100.65)</b>	<b>(41.00)</b>	<b>(254.59)</b>
<b>VIII Other Comprehensive Income</b>				
<b>A</b> Items that will not be reclassified to profit or loss	-	-	-	-
<b>B</b> Items that will not reclassified to profit or loss	-	-	-	-
<b>Total Other comprehensive Income for the period</b>	-	-	-	-
<b>IX Total Comprehensive Income for the period (VII+VIII)</b>	<b>(68.86)</b>	<b>(100.65)</b>	<b>(41.00)</b>	<b>(254.59)</b>
<b>Earnings per equity shares</b>				
Basic and Diluted (in Rs.)	(42.71)	(62.42)	(25.43)	(157.88)

**NOTE:**

- The Company does not have different segments and hence segment wise reporting is not applicable to the Company.
- Previous year's figures have been regrouped/rearranged wherever necessary.
- The above financial results were reviewed by the Audit Committee and approved by Board of Directors of the Company at the meeting held on 10/08/2023.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

For SHAH CONSTRUCTION COMPANY LIMITED

  
 Mehul J Shah  
 Managing Director  
 DIN: 00933528



PLACE: MUMBAI  
 DATED: 10/08/2023